STATEMENT OF ANNUAL FEES 2013 - 2014

Admission and Screening Fee  
BBD$800 (US$400)  
This fee ensures the processing of the application for admission of a new student or of a student returning after an absence of one year or longer. This fee is not refundable.

Registration Fee  
BBD$2,100 (US$1,050)  
This fee assures a student's place for the initial school term for which application is made. This fee is not refundable but it is set against the first term's fees.

Building fee  
BBD$3,680 (US$1,840) - BBD$10,000 (US$5,000)  
A capital assessment fee, known as the building fee, is levied at date of entrance for students who have not previously attended The Codrington School. This is set for this year at between BBD$3,680 (US$1,840) and BBD$10,000 (US$5,000). Parents/guardians are encouraged to pay at the top level of BBD $10,000 (US$5,000) but must pay at least the minimum fee of BBD$3,680 (US$1,840).

Endowment Funds  
The Codrington School Trust operates four endowment funds: for restoration and renovation of buildings; for scholarships; for hardship; and for teachers' professional development. Contributions to these funds are welcomed. There is a particular drive on for scholarship funds this year. Full details may be obtained from the school's principal (principal@codrington.edu.bb).
**Tuition Fees**

**Termly fees:**

- Michaelmas term's fees are payable by 14 June 2013 at the latest
- Easter term's fees are payable by 15 October 2013 at the latest
- Summer term's fees are payable by 14 February 2014 at the latest

<table>
<thead>
<tr>
<th>CLASS:</th>
<th>PYP 1 - 2</th>
<th>PYP 3 - 6</th>
<th>PYP 7- 8</th>
<th>MYP 1 – DP 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of birth of child (if placed in class according to age)</td>
<td>1 September 2008 to 31 August 2010</td>
<td>1 September 2004 to 31 August 2008</td>
<td>1 September 2002 to 31 August 2004</td>
<td>1 September1995 to 31 August 2002</td>
</tr>
<tr>
<td>Regular fees</td>
<td>BBD $7,630 US $3,815</td>
<td>BBD $9,440 US $4,720</td>
<td>BBD $9,850 US $4,925</td>
<td>BBD $15,120 US $7,560</td>
</tr>
<tr>
<td>Fees for children from a CARICOM member state or associate member country or with at least one parent from a CARICOM member state or associate member country*</td>
<td>BBD $5,720 US $2,860</td>
<td>BBD $7,080 US $3,540</td>
<td>BBD $7,390 US $3,695</td>
<td>BBD $11,340 US $5,670</td>
</tr>
<tr>
<td>Fees for children from Barbados or with at least one parent from Barbados</td>
<td>BBD $3,820 US $1,910</td>
<td>BBD $4,720 US $2,360</td>
<td>BBD $4,930 US $2,465</td>
<td>BBD $7,570 US $3,785</td>
</tr>
</tbody>
</table>

*As at January 2013 the CARICOM member states are: Antigua & Barbuda, The Bahamas, Belize, Dominica, Grenada, Guyana, Haiti, Jamaica, Montserrat, St. Kitts & Nevis, Saint Lucia, St. Vincent & the Grenadines, Suriname and Trinidad & Tobago; with the associate members being Anguilla, Bermuda, the British Virgin Islands, the Cayman Islands and the Turks & Caicos Islands.

**Annual fees:**

Annual payment of all three terms in advance is preferred. In such cases, the school offers a discount of approximately 3% on the total bill for tuition. Annual fees for 2013 - 2014 are set as follows.

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<td>Regular fees</td>
<td>BBD $22,190 US $11,095</td>
<td>BBD $27,460 US $13,730</td>
<td>BBD $28,600 US $14,300</td>
<td>BBD $44,000 US $22,000</td>
</tr>
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<td>Fees for children from a CARICOM member state or associate member country or with at least one parent from a CARICOM member state or associate member country*</td>
<td>BBD $16,650 US $8,325</td>
<td>BBD $20,600 US $10,300</td>
<td>BBD $21,450 US $10,725</td>
<td>BBD $33,000 US $16,500</td>
</tr>
<tr>
<td>Fees for children from Barbados or with at least one parent from Barbados</td>
<td>BBD $11,100 US $5,550</td>
<td>BBD $13,730 US $6,865</td>
<td>BBD $14,300 US $7,150</td>
<td>BBD $22,000 US $11,000</td>
</tr>
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</table>

Fees may also be paid for up to three years in advance. In this case, a lump sum payment equivalent to (3 times) the annual fees for the 2013-2014 school year must be lodged with the school by 14 June 2013 latest.
Notes

1. All parents/guardians are urged to pay fees at the regular level, in order to aid the school’s growth and development. However, in order to encourage local families whose children would not otherwise be able to come to the school on account of the fee level, on request, local parents/guardians are offered deeply discounted fees. To qualify for “Barbadian” fees, either the child or one of the parents must possess either a Barbadian passport or a Barbadian birth certificate. A similar condition applies for Caribbean non-national children, i.e. from CARICOM member states or associate members as listed on the page before.

2. There is no proration of fees for students who leave early in the term. For students who arrive on or after the following dates in each of the first two terms, only half of the initial term's fees is payable: 29 October 2013 in the Michaelmas term; 25 February 2014 in the Easter term. Note this does not apply to the third term.

3. All curricular costs, including some local field trips, books and art materials and all swimming costs are funded in full by the school.

4. All fees in connection with external examinations are payable by parents/guardians.

5. Payment may be made by cash, cheque or MasterCard/Visa/American Express credit card. If payment is made by credit card, the school adds a fee of approximately 5% to cover processing and bank charges.

6. A student's place in school may be forfeited if the fees are not paid on time, particularly if there is a waiting list for any particular year level. In any case, a late fee of 1.5% per month, or part of a month, per student, is levied when fees are not paid on the due date (or, in the case of a new student, within two weeks of acceptance). Thus, for example, fees paid five weeks late attract a late fee of 3%. If fees are not paid before the first day of term, the student's name will not appear on class lists and he/she will not be allowed to attend school until the fees are paid in full.

7. A full term’s notice in writing or the fee for one full term in lieu of notice is required before withdrawing a student. Withdrawal forms are available from the director of admissions at the school (admissions@codrington.edu.bb). School records are normally released only if all withdrawal protocols have been met.

8. New students entering during the course of the school year will receive an invoice upon entry, payment of which is required within two weeks of acceptance.

9. Money transfers in Barbadian dollars may be made to the following bank account. Please ensure that the transfer details include the student’s name.

   Bank of Nova Scotia
   Broad Street
   Barbados
   Account #: 9013528
   Swift code: NOSCBBBB

Money transfers in United States dollars may be made to the following bank account. Please ensure that the transfer details include the student’s name.

   Bank of Nova Scotia
   Broad Street
   Barbados
   Account #: 9013739
   Swift code: NOSCBBBB

   When funds are remitted in any currency other than Barbadian dollars or US dollars, 5% of the sum should be added in order to cover processing and bank charges.